

Corporate Office: Ist, IInd & IIIrd Floor, Lemuir House, 10, GN Chetty Road, T.Nagar, Chennai – 600 017. T: 044 4212 4493

30.11.2020

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Intimation of Credit Rating under Regulation 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the CRISIL Limited ("the Credit Rating Agency") has reaffirmed its following ratings of the Company as under:

Particulars	Previous Rating	Current Ratings
Long Term Bank Facilities	CRISIL AA-/Stable	
Long Term Principal Protected MLD	CRISIL PP-MLD AA-r/Stable	
Non-Convertible Debentures in aggregate	CRISIL AA-/Stable	Reaffirmed
Sub-ordinate Debt	CRISIL AA-/Stable	
Commercial Paper	CRISIL A1+	

Request you to kindly take the same on your record.

Thanking you,

For Asirvad Micro Finance Limited

Anup Kumar Gupta Company Secretary