

Date: November 07, 2022

Listing
Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting

Dear Sir(s)/ Ma'am,

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Board of Directors of Asirvad Micro Finance Limited in its meeting held on held on Monday, November 07, 2022, have approved the below:

• The Unaudited Financial Results of the Company for the quarter and period ended September 30, 2022

Request you to kindly take the same on record.

For Asirvad Micro Finance Limited

Aparna Menon Company Secretary

Regd. Office: 9th Floor, No: 9, Club House Road, Anna Salai, Chennai - 600 002. T: 044 3529 8100 Web: www.asirvadmicrofinance.co.in E-mail: info@asirvad.in CIN: U65923TN2007PLC064550

### Asirvad Micro Finance Limited (Subsidiary of Manappuram Finance Limited) CIN: U65923TN2007PLC064550

Regd Office: 9th Floor, No 9, Club House Road, Anna Salal, Chennal - 600002 Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2022

(All amounts in Rs. lakhs unless otherwise stated) Year ended Year to date Quarter ended 31-Mar-22 30-Sep-21 30-Sep-22 30-Sep-21 30-Jun-22 30-Sep-22 Audited Unaudited Unaudited **Particulars** Unaudited Unaudited S.No Unaudited Revenue from operations (1) 1,18,084.12 55,808.04 66,060.31 29,365.56 33,356.59 32,703.72 1,118.80 450.30 (a) Interest income 183.36 11,697.22 4.608.29 (b) Dividend income 6,454.95 2,559.06 1,044.38 5,410.57 (c) Net Gain on derecognition of Financial 4.669.82 2 030.00 Instruments under amortised cost category 4,100.38 1,098.43 2.316.11 1,784.27 1,35,569.96 (d) Other operating income 62,896.63 76,615.64 33,206.41 36,064.21 40,551.43 Total revenue from operations 4,400.01 2,818.03 1,154.33 2.252.63 73.15 1,081.18 1,39,969.97 Other income (11) 65,714.66 35,459.04 77,769.97 36,137.36 41,632.61 Total income (I+II) 26,132.56 57,136.57 (111) Expenses 28,563.84 14,211.02 13.942.25 14,621.59 26,868.91 11.871.26 (a) Finance cost 18,160.29 6.515.91 7,728.02 10,432.27 3.523.43 963.01 (b) Employee benefit expenses 1,530.47 610.03 1,261.06 39,707.04 (c) Depreciation, amortization and impairment 269.41 18,667.65 17,619.16 9,620.08 5,751.56 11,867.60 10,872.65 (d) Impairment of financial instruments 5,304.10 5.659.29 2,833.88 2,439.22 3,220.07 (e) Other expenses 1.38,108.60 62,938.58 71,533.05 33,790.92 37,238.15 34,294.90 Total expenses (III) 1,861.37 2.776.08 6,236.92 (1,100.79)1.668.12 7,337.71 Profit/(Loss) before tax and exceptional Item (I + (IV) **Exceptional Item** (V) 1,861.37 2,776.08 6,236.92 1,668.12 (1,100.79)7,337.71 Profit/(Loss) before tax (IV - V) (VI) 782.37 518.13 439.88 1,404.79 1,676.99 (272.20)(VII) Tax expense 1.343.24 1,993.71 4,832.13 1,228.24 (828.59)5,660.72 Profit/(Loss) after tax (VI - VII) (VIII) Other comprehensive income (IX) (i) Items that will not be reclassified to profit or loss 155.76 535,46 (11.40)546.86 a. Remeasurement gains and (losses) on defined benefit obligations (net) (393.33)290.44 257.88 192.99 (169.91)427.79 b. Fair value changes on derivatives designated as cash flow hedge, (net) (112.30)(48.58)(199.69)99.00 (ii) Income tax relating to items that will not be (245.33)45 64 reclassified to profit or loss 333.90 144.41 593.65 (294.33)(135.67) Total other comprehensive income (i+ii) 729.32 5.425.78 1,699.38 1,677.14 (964.26) 1,372.65 6.390.04 Total Comprehensive Income for the period/year and Profit/(Loss) (Comprising Comprehensive Income) (VIII + IX) 5.331.19 5.331.19 6,264.02 5,331.19 5,331.19 Paid-up equity share capital (Face value of Rs. 10 6.264.02 (X) per equity share) Earnings per share (EPS) (Face value of Rs. 10 per (XI) 2.52 equity share) 7.71 3.74 2.30 9.04 (1.55)2.52 Basic 7.71 3.74 2.30 (1.55) 9.04 Diluted (EPS for the quarter ended September 30, 2022, June 30, 2022and September 30, 2021 are not annualized.) 1,01,874.14 Not applicable Not applicable Not applicable Not applicable Not applicable Other equity as per Balance Sheet of previous (XII) accounting year.





Asirvad Micro Finance Limited
(Subsidiary of Manappuram Finance Limited)
CIN: U65923TN2007PLC064550
Regd Office: 9th Floor, No 9, Club House Road, Anna Salal, Chennal - 600002
Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2022

Notes to the Financial Results

# 1. Statement of Assets and Liabilities

(All amounts in Rs. lakhs unless otherwise stated
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S.No I 1	Particulars	30 September 2022 Unaudited	31 March 2022
		Unaudited	
	ASSETS	Unaudited	Audited
1	ASSETS		
	Financial assets		
	(a) Cash and cash equivalents	78,072.54	79,430.4
	(b) Bank balance other than (a) above	18,599,86	12,392.0
- 1	(c) Loans	5.72,776.19	5,42,611.5
-	(d) Loans given to staff	0,72,77070	5.
	(e) Investments	10,860.75	10,713.5
	(f) Derivative financial instruments	256.10	274.1
	(g) Other financial assets	12,518.22	10.891.3
		6,93,083.66	6,56,318.1
2	Non-financial assets		
	(a) Current tax assets (net)	1,349.75	3,804.1
	(b) Deferred tax assets (net)	12,613.84	9,043.4
	(c) Investment property	8.64	8.6
	(d) Property, plant and equipment	4,841.98	3,423.0
	(e) Right of use asset	8,833.37	7,396.4
	(f) Other intangible assets	247.18	142.0
	(g) Intangible assets under development		94.1
	(h) Other non financial assets	524.01	1,137.8
	S. A. See Sect. Ch., No. bergel (declaration)	28,418.77	25,049.7
	Total assets	7,21,502.43	6,81,367.8
II	LIABILITIES AND EQUITY		
1	Financial liabilities		
	(a) Derivative financial instruments	x-	•
	(b) Other payables		
- 1	(i) total outstanding dues of micro enterprises and small enterprises	-	•
- 1	(ii) total outstanding dues of creditors other than micro enterprises and small	2,263.45	2,688.2
- 1	enterprises	W	
- 1	(c) Debt securities	1,46,834.15	1,38,543.4
	(d) Borrowings (other than debt security)	3,93,104.64	3,85,412.3
	(e) Subordinated liabilities	21,771.80	31,920.3
- 1	(f) Other financial liabilities	18,208.90	12,679.6
		5,82,182.94	5,71,244.1
- 1	Non-financial liabilities		
1	(a) Current tax liabilities (net)	147,28	1,497.5
1	(b) Provisions		
	(c) Other non-financial liabilities	1,541,11 1,688,39	1,420.8 2,918,4
_	F 14.	1,000,33	2,310.4
3	Equity		
	(a) Equity share capital	6,264.02	5,331.1
	(b) Other equity	1,31,367.08	1,01,874.1
	(b) Onioi odany	1,37,631.10	1,07,205.3
.	Total liabilities and equity	7,21,502.43	6,81,367.8



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Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2022

Cash Flow statement for the Half year ended Septembor 30, 2022	All amounts in ₹ lakhs unless of	Half feat elleed
	30 September 2022	30 September 2021
Particulars	Unaudited	Unaudited
Cash flow from operating activities	6,236.92	2,776.0
Profit before Income tax		
Adjustments for:	1,530.47	963.0 18,667.6
Depreciation and amortisation expense	17,619.16	18,667.0
Impairment of financial instruments	74.46	129.0
Provision for insurance claim receivable		(450.30
Loss/(Profit) on sale of fixed assets (net)		26,132.50
Dividend income	28,563.84	(810.1
Finance cost	(1,338.87)	(3,5
Interest on deposits Share based payments to employees	52,685.98	47,407.9
Operating profit before working capital changes	52,683.50	
Changes in working capital:		
Adjustments for (Increase) / decrease in operating assets:	(47,783.83)	(1,25,197.97
Loans	5.14	18.15
Loans given to staff	(1,701.30)	(1,617.45
Other financial assets	613.82	(252.40
Other non financial assets		
Adjustments for increase / (decrease) in operating liabilities:	(424.83)	536,92
Trade payables	2,494.04	675.33
Other financial liabilities	120.25	1,441.71
Other non financial liabilities	(814.83)	43.70
Other provisions	5,194.44	(76,944.10
Net cash flow generated / (used in) operations	(2,720.52)	(2,685.65
Net Income tax paid  Net cash generated / (used in) in operating activities (A)	2,473.92	(79,629,75
B Cash flow from investing activities	•	
Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment	(1,785.19)	(1,968.34 (176.19
Purchase of other intangible assets	(148.66)	6.048.06
Net movement in bank deposits	(6,248.26)	450.30
Dividend received	(147.25)	-
Investments	1.379.33	745.99
Interest income on deposits	(6,950.04)	5,099.82
Net cash flow generated / (used in) from investing activities (B)	[0]	
C Cash flow from financing activities	932.84	-
Increase in Share Capital Increase in Security Premium	24,067.16	
Proceeds from long term borrowings - term loans	1,22,000.00	1,98,082.00
Repayment of long term borrowings - term loans	(1,14,543.81)	(55,373.32 (18,003.60
Interest paid on term loans	.(19,006.39)	71,300.00
Proceeds from long term borrowings - debentures	21,500.00 (37,608.33)	(14,033.33
Repayment of long term borrowings - debentures	(8,172.57)	(9,191.19
Interest paid on debentures	, , ,	(6,845.87
Repayment of securitisation borrowings	-	(84.88
Interest paid on securifisation Proceeds from short term borrowings - commercial paper	14,827.89	
an laterant and charges naid	(878.57)	(547.23
Net cash flow generated / (used in) from financing activities (C)	3,118.20	1,65,302.58
Net increase in cash and cash equivalents (A+B+C)	(1,357.92)	90,772.65 64.846.87
loanh and cash equivalents at the beginning of the period	79,430.46	1,55,619,52
Cash and cash equivalents at the end of the period	78,072.54	1,00,019,02
Cash and cash equivalents as per above comprise of the following	2.910.61	1,107.41
(a) Cash on hand (b) Balances with banks (of the nature of cash and cash equivalents)	75,161.93	1,54,512.11
(b) Balances with banks (of the nature of cash and cash equivalents)  Balance as per statement of cash flow	78,072.54	1,55,619.52



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### Asirvad Micro Finance Limited (Subsidiary of Manappuram Finance Limited) CIN: U65923TN2007PLC064550

Regd Office: 9th Floor, No 9, Club House Road, Anna Salai, Chennai - 600002 Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2022

### Notes to the Financial Results:

- 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 07 November 2022 and subjected to limited review by statutory auditors, pursuant to regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Financial Results have been prepared in accordance with IND AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. These financial results are available on the website of the Company viz . https://asirvadmicrofinance.co.in/results/ and on the website of BSE Limited (www.bseindia.com). The financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended 31 March 2022 subject to note no. 7 and 8 to the financial results for the Half year ended 30 September 2022.
- 4. The Company is primarily engaged in the business of Micro Finance and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.
- 5. The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the company.
- 6. The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the company towards Provident fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7. During the quarter ended 30 June 2022, the Company started recognizing the revenue on the gross credit impaired portfolio net off provision harmonious with the requirements of IND AS 109 which was being recognized on actual receipt basis till 31 March 2022 thereby aligning its accounting policy of recognition of revenue on credit impaired portfolio (Stage 3 portfolio) with the parent entity's accounting policy. Pursuant to the change in accounting policy and in accordance with requirements of IND AS 8 Accounting Policies, Changes in Accounting Estimates and Errors, the Company has not restated the comparative information for the quarter ended 30 September 2021, as the impact of the restatement is not material
- 8. During the Half year ended 30 September 2022, the Company has changed its method of providing depreciation on property plant and Equipment (PPE) from Written down value to Straight line method as it reflects the pattern in which the asset's future economic benefits are expected to be consumed, thereby aligning its depreciation policy with that of group policy. Pursuant to the change in accounting estimate and in accordance with requirements of IND AS 8 Accounting Policies, Changes in Accounting Estimates and Errors, the Company has computed the Impact of such change during the Half year ended 30 September 2022 is Rs.1156.82 Lakhs.
- 9. The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers as per notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2021-22 on "Resolution Framework for COVID-19-related Stress" dated August 06, 2020 and May 05, 2021, respectively. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the Reserve Bank of India.

Disclosure for the half year ended 30 September 2022 as per Format B specified by RBI:

(Amount in Rs. Lakhs)

Serial Number	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at the end of previous half year (A)*	Of (A),aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this half year.
					34.95	162.76
1	MSME loans	197.71	36.87		11,529.55	48,351.31
1		59,880.86	35,476.50			40.544.07
2	Others	60,078.57	35,513.37	-	11,564.50	48,514.07

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



## Asirvad Micro Financo Limited (Subsidiary of Manappuram Finance Limited) CIN: U65923TN2007PLC064550

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10. The following are the details of nature and extent of security provided towards secured listed non convertible debentures.

Serial Number	ISIN Number	Nature of security	Outstanding balance as on 30 September 2022 (Amount in Rs. Lakhs)	Rate of Interest	Security Cover
1	INE516Q07226	Accounts receivable	500.00	40.000/	
2	INE516Q07275	Accounts receivable		12.30%	110%
3	INE516Q07283	Accounts receivable	7,000.00	12.48%	108%
4	INE516Q07291	Accounts receivable	5,000.00	10.50%	105%
5	INE516Q07291		2,000.00	11.00%	110%
6	INE516Q07309	Accounts receivable	2,500.00	11.00%	110%
7	INE516Q07317	Accounts receivable	1,666.67	11.25%	110%
8		Accounts receivable	3,500.00	11.00%	110%
9	INE516Q07317	Accounts receivable	5,000.00	11.00%	110%
	INE516Q07283	Accounts receivable	2,500.00	10.50%	105%
10	INE516Q07390	Accounts receivable	6,280.00	9.65%	105%
11	INE516Q07408	Accounts receivable	19,460.00	9.71%	105%
12	INE516Q07416	Accounts receivable	7,300.00	11.05%	105%
13	INE516Q07424	Accounts receivable	14,500.00	10.45%	110%
14	INE516Q07432	Accounts receivable	4,500.00	9.70%	105%
15	INE516Q07432	Accounts receivable	3,000.00		105%
16	INE516Q07440	Accounts receivable	10,000,00	9.70%	
17	INE516Q07457	Accounts receivable	11,500.00	9.60% 8.50%	105% 100%

11. Additional information as required under Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) as presented in below table.

Serial Number	Particulars	Quarter ended 30 September 2022
1	Debt equity ratio (no. of times)	3.51
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio	Not applicable
4	Outstanding redeemable preference shares	Ni
5	Capital redemption reserve (Amount In Rs. Lakhs)	500
6	Debenture redemption reserve	Not applicable
7	Net worth (Amount in Rs. Lakhs)	1,37,631.10
8	Net profit after tax (Amount in Rs. Lakhs)	5,660.72
9	Earnings per share (in Rs.) (Face value of Rs. 10 per equity share)	
	Basic	9.04
	Diluted	9.04
10	Current ratio (no. of times)	1.97
11	Long term debt to working capital (no. of times)	1.0
12	Bad debts to accounts receivable ratio	Not applicable
13	Current liability ratio (no. of times)	0.39
14	Total debts to total assets (no. of times)	0.6
15	Debtors turnover	Not applicable
16	Inventory turnover	Not applicable
17	Operating margin (%)	17.629
18	Net profit margin (%)	13.60%
19	Sector specific equivalent ratios	
10	GNPA%	8.819
	NNPA%	1.649

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# Asirvad Micro Finance Limited (Subsidiary of Manappuram Finance Limited)

CIN: U65923TN2007PLC064550

Regd Office: 9th Floor, No 9, Club House Road, Anna Salai, Chennai - 600002 Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2022

The following are the formulae used for the computation of ratios presented above

Serial Number	Ratio	Formula
1	Debt Equity Ratio	[Debt securities + Borrowings (Other than debt securities)+ Subordinate Liabilities Cash and cash equivalents]/[Equity share capital + Other equity]
2	Total debt to total assets	[Debt securities + Borrowings (Other than debt securities)+ Subordinate Llabilities]/[Total assets]
3	Operating Margin	[Profit before tax (PBT)]/[Total Income]
4	Net Profit Margin	[Profit after tax(PAT)]/[Total Income]
5	% of Gross NPA	[Stage III loans (Greater than 90 DPD)]/[Gross loan outstanding]
6	% of Net NPA	[Stage III loans (Greater than 90 DPD) - Expected Credit Losses (ECL) on stage loans]/[Gross loan outstanding - ECL on Stage III Loans]
7	Current Ratio	[Current assets] / [Current liabilities]
8	Current Liability Ratio	[Current Liabilities] / [Total Liabilities]
9	Long term debt to working capital	[Long term debt] / [current assets-current liabilities]

12. Details of loan transferred during the quarter ended 30 September 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

Serial Number	Particulars	Quarter Ended
		30 September 2022
1	Aggregate amount of loans transferred (Rs. In Lakhs)	69,273.04
2	Weighted average residual maturity (in years)	1.67
3	Weighted average holding period (In years)	0.37
4	Retention of beneficial interest	0.10
5	Tangible security Cover	Ni
6	Rating wise distribution of loans acquired by	Ni

- 13. Though the company has breached certain covenants in respect of it's listed debentures, it has been regularly servicing the interest and principal for the instruments in question. It has also sought forbearance/waiver from the trustees with respect to non-compliance with the covenants, wherever applicable.
- 14. The transactions with related parties for the half year ended and closing payable or receivable as at 30 September 2022 are provided in Annexure I.

15. Previous period figures have been regrouped / reclassified wherever necessary to conform with the current period presentation.

For and on behalf of the Board of Dir

B N Raveendra Babu Managing Director (DIN No.00043622)

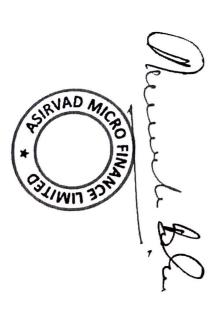
CRO FIN

Place: Valapad Date: 07 November 2022





,	Judaldiery) esterius into the transaction  Planto Planto PAN	he transaction	Peral	Details of the counterparty  PAN  G	Relationship of the counterparty with the listed	Typo of related party transaction [see Nato 5] [Rs. in lable]	Value of the related party transaction as approved by the audit committee face Note 60.		Value of It transction during the reporting period (see Note 6a)	Value of in case man transaction as a result for reporting period Opening to	Value of In case ments are due to either party in transaction (pee during the meant party period property period (pee during the means period (pee during that are to the period (pee during that are to the period (pee during that are to the peer t	Value of in ease minics are due to either party is dranation as e runit of the transition (see reporting period (prening talance) (Octobe balance)	Value of in ease minics are due to either party is dranation as e runit of the transition (see reporting period (prening talance) (Octobe balance)	Value of In case minica are due to either party in case any fearedail indebtedness is incurred to destinate the result of the transaction (see make or give lears, inter-corporate deposits, desting the historal little fine of the transaction (see make or give lears, inter-corporate deposits, proporting parties). Quality balance Closing balance Rates of indebtedness Cost (see Insure	Value of In case minica are due to either party in case any fearedail indebedenes is incurred to design the act of the transaction (see make or give lears, inter-depends, feared parties). Bitto 3]  The Proof of Opening balance Coping balance Nature of Indebedeness Coping for Incore.	Value of In case minica are due to either party in case any fearedail indebtedness is incurred to destinate the result of the transaction (see make or give lears, inter-corporate deposits, desting the historal little fine of the transaction (see make or give lears, inter-corporate deposits, proporting parties). Quality balance Closing balance Rates of indebtedness Cost (see Insure	Value of In case minica are due to either party in case any fearedail indebtedness is incurred to destinate the result of the transaction (see make or give lears, inter-corporate deposits, desting the historal little fine of the transaction (see make or give lears, inter-corporate deposits, proporting parties). Quality balance Closing balance Rates of indebtedness Cost (see Insure
	omen	3	Nome	PAR	Relationship of the counterparty with the listed ornitry or its subsidiary		(Rs. In InVis)			Opening balance Receivable / (Payable)	Opening balance Occing balance Receivable / Receivable / [Payable] [Payable]	Opening balance Octoby balance Platter of Indebtedness Recarbable / Recarbable / (loan) issuance of debt/ (Payable)   (Payable)   any other etc.	Opening balance Octoby balance Platter of Indebtedness Recarbable / Recarbable / (loan) issuance of debt/ (Payable)   (Payable)   any other etc.	Opening balance Cook gudance nature of indebtodness Cost (see Tenure Rectitable / Rectitable / Rectitable / Rectitable / Indeption / Indep	Opening balance Cook gudance nature of indebtodness Cost (see Tenure Rectitable / Rectitable / Rectitable / Rectitable / Indeption / Indep	Opening balance Cook gudance nature of indebtodness Cost (see Tenure Rectitable / Rectitable / Rectitable / Rectitable / Indeption / Indep	Opening balance   Goal in Rature of Indehicates   Cost (see   Tenure   Return   Board adversed   Indehicates   Cost (see   Tenure   Recirciable   Recirciable   Recirciable   See (see   See   S
	Astrod Misra Finance Umited	ANSCAS275I	Manappuram Completh and Consultants Umited	VYCCH#178C	AACCAMB126C Fellow subsidiary	Annual/monthly charges	Consilidated Value under multiple		11.629	629.33 (96.57)	Rs. In La	(Rs. In Jahrs) (Rs. In Jahrs) (96.57) (28.35)	(Rs. In Jahrs) (Rs. In Jahrs) (96.57) (28.35)	(%.57) (23.35)	(Rs. In Jakes) (Rs. In Jakes) (P4.57) (28.35)	(Rs. In Jahrs) (Rs. In Jahrs) (Rs. S7) (18.35)	(Rs. In Jahrs) (Rs. In Jahrs) (Rs. S7) (18.35)
	Asirvad Micro Finance Umited	AAGCA5275J	Manageram Congleth and Consultants Umited	VYCOW8126C	Fellow subsidiary	Software development charges	Constituted Value under multiple	-	35.26	38.26 (19.68)							
~	Astrad Micro Finance Umited	AMECASTIX!	Manappuram Finance Umited	AABOAGBSE	Parent Company	Rent	Value approved is dependent on number of transactions	-	628								623
	Asired Micra Finance Umited	WECKSTE	Manappuram Finance Umiked	AABCMG882E	AABCM6582E Parent Company	Referral fee Receivable	Value approved is dependent on number of transactions	4	4	1.73		1.79					
	Asirvad Rilato Finance	AAGCAS27SJ	Manappuram Finance United	328994CIBYY	Parent Company	loan	25,000.00	-	0 13,000.00		13,000,00		13,000,000 Lann 9,354	13,000.00	13,000,000 Lann 9,354	13,000,000 Lann 9,354	13,000.00 Lan 00,000.E1
	Asingal Micro Finance Umited	MECASTAN	Prolitional Investment And Financial Consultancy Private Ltd	AACCP0505E	A private company in which a director a member or director	Reni	Rent of Rs. 40,517/- per month (Exclusive of tan) with 5% Increment yearly		7.39	2.39 (0.63)			(0.88)	(0.88)	(0.88)	(0.88)	(0.88)
	Astrod Migo Finance United	WGCY5258	Manappuram Foundation	AACTIMS760H	AACTM5760H A trust in which a Director is a trustee	Intome Concrated from CSR	of transactions of transactions	ğ	nber .	nber . 1.56	· ·	. 1.56	. 1.56 .	. 1.56 ·	. 156	her . 156	her . 156
	Asinaid Micro Finance Umited	AAGCAS2751	Manappuram Foundation	AACTIMS760H	A trust in which a Director is a trustee	CSR fund transferred	Value approved is dependent on number of transactions	ls ls	ls 223.46		223.46	223.46	223.46	223.46	223.46	223.46	223.46
10	Asirvad Micro Finance Umited	Wecksyst	Manappuram Health Care United   AAECM6253F	ACCOMOSAN P	A public company in which a director is a director	Cowld Vaccine	The cost per dose approved is Rs. 780/ Paid relating to FY	3 8 8	140/	ro/. [p.as)	,	V- , (taat)	V- , (taat)	V. (taat)	V. (taat)	V. (taat)	le (nat)
	Ashrad Migra Finance	AAGCAS7751	A Ramanathan	AEHPA1356C	Director	Sitting Fees	15		2.36				7.36	2.36	2.36	2.36	2.16
	Autroad Mirro Fhance Umited	AAGCAS7751	A Ramanathan	AEHPA1356C	Director	Commission	Commission - Approved 8 paid for	o I	dlo	d for (10.00)							
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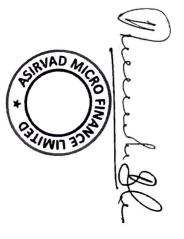
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# M.P. Chitale & Co., Chartered Accountants

759/70, Vatsala Bhavan, Prabhat Road, Lane No. 1, Pune - 411 004

Limited Review Report on quarterly unaudited Standalone Ind AS Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of Asirvad Micro Finance Limited

- 1. We have reviewed the accompanying statement of Unaudited Quarterly Standalone Ind AS Financial Results of Asirvad Micro Finance Limited ("the Company") for the quarter ended September 30, 2022, and for the period from April 01, 2022 to September 30, 2022 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in its meeting held on November 7, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations, including circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these Statement based on our review.
- 3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free from material misstatement. A review is limited to primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For M. P. Chitale & Co.

Chartered Accountants Firm Registration No. 101851W

NARENDRA Digitally signed by NARENDRA VIDYADHA JOSHI Date: 2022.11.07 20:21:35 +05'30'

## Narendra Joshi

Partner

Membership No. 143582

UDIN: 22143582BCLDRS8359

Place: Pune

Date: November 07, 2022